

FOR IMMEDIATE RELEASE

23rd May 2007

Company Announcements Office
Australian Securities Exchange
4th Floor
20 Bridge Street
SYDNEY NSW 2000

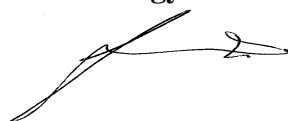
Dear Sir/Madam

Release of Securities from Escrow

In accordance with the Australian Securities Exchange (ASX) Listing Rule 3.10A, Pure Energy Resources Ltd (ASX Code: PES) advises the following securities issued to seed investors will be released from ASX escrow:

Description of Securities	Number of Securities	Issue Date	Date of Release From Escrow
Ordinary Fully Paid Shares	1,450,000	7 June 2006	7 June 2007
Ordinary Fully Paid Shares	1,000,000	9 June 2006	9 June 2007

Yours faithfully
Pure Energy Resources Ltd



Geoff Hewett
Company Secretary